

SAGAR PRODUCTIONS LIMITED

34th

ANNUAL REPORT

2012 – 2013

SAGAR PRODUCTIONS LIMITED
ANNUAL REPORT 2012 – 2013

BOARD OF DIRECTORS :

Jagdish Pareek
Ramavtar Kakani
Kalakad Sathi

BANKERS :

The Pratap Co-op. Bank Ltd.

AUDITORS :

M/S Sudhir M Desai & Co.
Chartered Accountants.

REGISTERED OFFICE :

907, Dev Plaza, 9th Floor,
Opp. Andheri Fire Station,
Andheri – West, Mumbai – 400 059

REGISTRAR:

Maheshwari Datamatics Pvt Ltd
6, Mangoe Lane,
(Surendra Mohan Ghosh Saran)
2nd Floor, Kolkatta – 700 001.
Phone – 033 22435029/22482248
Fax – 033 22484787
Email – info@mdpl.in
www.mdpl.in

ISIN NO. :

INE807D01022

SAGAR PRODUCTIONS LIMITED
ANNUAL REPORT 2012 – 2013

NOTICE

NOTICE is hereby given that the 34th Annual General Meeting of the Members of SAGAR PRODUCTIONS LIMITED will be held at 1008/1009, Gold Crest Business Centre, L T Road, Borivali (W), Mumbai – 400092 on Monday the 30th September, 2013 at 11.00 a.m. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and Profit & Loss Account of the Company for the year ended on that date together with the Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Jagdish Pareek, who retires by rotation and being eligible, offers himself for re-appointments.
3. To appoint Auditors of the Company to hold office from conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting and to fix their remuneration.

By Order of the Board
For SAGAR PRODUCTIONS LIMITED
Sd/-
K. S. Sathi
Director

Place : Mumbai
Date : 19.08.2013

SAGAR PRODUCTIONS LIMITED
ANNUAL REPORT 2012 – 2013

NOTES

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
- 2) The share Transfer Books and Members Register of the Companies will remain closed from 26th Sept, 2013 to 30th Sept, 2013 (both days inclusive) in terms of the provision of Section 154 of the Companies Act, 1956.
- 3) A) Members are requested to notify immediately any change of address;
i) To their Depository Participants (Dps) in respect of their electronic share accounts and
ii) To the Company to its Share Transfer Agents in respect of their physical share folios, if any.
B) In case the mailing address on this Annual Report is without the PINCODE, members are requested to kindly inform their PINCODE immediately.
- 4) Non-resident Indian Shareholders are requested to inform Share Transfer Agents immediately:
A) The change in the residential status on return to India for permanent settlement.
B) The particulars of NRE Account with a Bank in India, if not furnished earlier.
- 5) Members who are holding shares in identical order of names in more than one folio are requested to send to the Company the details of such folios together with the share certificates for consolidating their holding in one folio. The share certificates will be returned to the members after making requisite changes thereon.
- 6) Members desires of obtaining any information concerning Accounts and Operations of the Company are requested to address their questions writing to the Company at least 7 days before the date of the Meeting so that the information required may be made available at the Meeting.
- 7) The Company has connectivity from the CDSL & NSDL and equity shares of the Company may also be held in the Electronic form with any Depository Participant (DP) with whom the members / investors having their depository account. The ISIN No. for the Equity Shares of the Company is INE807D01022, In case of any query / difficulty in any matter relating thereto may be addressed to the Share Transfer Agents, Maheshwari Datamatics Pvt Ltd, 6, Mangoe Lane, (Surendra Mohan Ghosh Saran), 2nd Floor, Kolkatta – 700 001.
- 8) As per the provisions of the Companies Act, 1956, facility for making nominations is now available to INDIVIDUALS holding shares in the Company. The Nomination Form-2B prescribed by the Government can be obtained from the Share Transfer Agent or may be down load from the website of the Department of Company Affairs.

SAGAR PRODUCTIONS LIMITED
ANNUAL REPORT 2012 – 2013

- 9) At the ensuing Annual General Meeting Shri Jagdish Pareek retires by rotation and being proposed for re-appointment as Director, the detail as required under Clause 49 of the Listing Agreement is given as below:

Name	Age	Educational Qualification	Experience	No. of shares held
Shri Jagdish Pareek	52	Graduate	Having experience of more than 22 years in this field.	NIL

By Order of the Board
For SAGAR PRODUCTIONS LIMITED
Sd/-
K. S. Sathi
Director

Place : Mumbai
Date : 19.08.2013

SAGAR PRODUCTIONS LIMITED
ANNUAL REPORT 2012 – 2013

DIRECTORS REPORT

To,
THE MEMBERS,
SAGAR PRODUCTIONS LIMITED.

Your Directors are pleased to present their 34th Annual Report together with the Balance Sheet as at 31st March, 2013 and the Profit and Loss Accounts for the year ended 31st March, 2013 and the Auditors Report thereon.

BUSINESS PERFORMANCE :

	Current Year Ended 31-03-2013 (Rs.)	Previous Year Ended 31-03-2012 (Rs.)
Profit before Interest, Depreciation & Tax	(468.70)	1.33
Less : Provision For Tax	0.00	0.40
Profit after Tax	(468.70)	0.93
Profit / (Loss) brought from Previous Year	(0.81)	(1.74)
Balance carried to the Balance Sheet	(469.51)	(0.81)

PERFORMANCE :

During the year under review your company has earned a gross income of Rs.6.95 Lacs for the financial year 2012-13, as compared to Rs.129.94 Lacs in the previous year, recoding a decrease of Rs. 122.99 Lacs. After considering total expenses of the company has incurred loss before tax of Rs. 468.70 Lacs. In coming year company is confident to implement its dream project.

The Board at its meeting held on 23rd July, 2013 has decided to consolidate the present Share capital of Rs.5,36,85,000/- of face value of Re.1/- each into 1342125 equity shares of Rs. 40/- each by consolidating 40 equity shares of Re.1/- each into 1 equity share of Rs.40/- each. In compliance of section 100 of the Companies Act, 1956, and subject to confirmation of the Bombay High Court, and other approvals, if necessary the capital of the company be and is hereby reduced from Rs.5,36,85,000/-(divided into 13,42,125 shares of Rs.40/- each) to Rs.13,42,125/- (divided into 13,42,125 shares of Re. 1/- each) and that such reduction be effected by writing off losses to the extent of Rs.5,23,42,875/-and cancelling capital of Rs.39/- upon each of the 13,42,125 shares of Rs.40/- each and by reducing the nominal amount of all the shares in the Company's capital from Rs.40/- each to Re.1/- each and Subject to approval of the shareholders under sections 81(1A) and Scheme under section 391 to 394 of the Companies Act, 1956, to issue further shares on preferential basis to selected allottees on preferential basis by composite scheme under Sections 391 to 394 to be sanctioned by Hon'ble High Court, Bombay.

DIVIDEND :

Your Directors do not recommend any dividend for the year ended 31st March, 2013 in view to conserve the resources.

SAGAR PRODUCTIONS LIMITED

ANNUAL REPORT 2012 – 2013

DIRECTORS :

In accordance with the requirements of the Companies Act 1956, Shri Jagdish Pareek will retire by rotation and, being eligible offered himself for re-appointment, which is proposed in the Notice of the ensuing Annual General Meeting.

The Company has not received any nomination for appointment as a Director in terms of Section 252(1) of the Companies Act, 1956 from the small shareholders.

FIXED DEPOSITS :

The Company has accepted any deposit from the general public within the meaning of section 58A of the Companies Act, 1956 and the rules made there under.

DEMATERIALISATION OF SHARES :

Your Company has connectivity with the National Securities Depository Limited (NSDL) & Central Depository Services (India) Limited (CDSL) for dematerialization of its Equity Shares. The ISIN No. INE807D01022 has been allotted for the Company Shares. Therefore, the members and/or investors may keep their shareholdings in the electronic mode with their Depository Participant.

PARTICULARS OF EMPLOYEES :

There is no employee drawing remuneration in excess of the limit prescribed under the Companies (Particulars of the employees) Rules 1975.

AUDITORS & AUDITORS REPORT:

M/s Sudhir M Desai & Co., Chartered Accountants, the Auditors of the Company who hold office till the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment and have given a certificate under section 224(1B) of the Companies Act, 1956. Your Board recommend for their re-appointment on such a remuneration as may be determined by the Board and acceptable to them. The contents of the Auditors' Report are self explanatory and needs no comments.

ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE :

Since, the Company do not have any manufacturing unit, all provisions of Section 217(1)(e) of the Companies Act, 1956, with regard to conservation of energy and technology absorption are not applicable to the at this stage.

The Company has not incurred any expenditure or earned any incomes in foreign currency during the period under review.

SAGAR PRODUCTIONS LIMITED

ANNUAL REPORT 2012 – 2013

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of section of 217(2AA) of the Companies Act, 1956, your Directors state that;

- 1) In the preparation of the accounts, the applicable accounting standards have been followed.
- 2) Accounting policies selected were applied consistently. Reasonable and prudent judgments and estimate were made so as to give a true and fair view of the state of affairs of the Company as at the end of March 31, 2013 and the profit of the Company for the year ended on that date.
- 3) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities.
- 4) The annual accounts of the Company have been prepared on a going concern basis.

ACKNOWLEDGEMENT

Your Directors take the opportunity to express their grateful appreciation for the excellent assistance and co-operation received from their Bankers, Customers etc. Your Directors also thank all the shareholders for their continued support and all the employees of the Company for their valuable services during the year.

By Order of the Board
For SAGAR PRODUCTIONS LIMITED
Sd/-
K. S. Sathi
Director

Place : Mumbai
Date : 19.08.2013

SAGAR PRODUCTIONS LIMITED
ANNUAL REPORT 2012 – 2013

AUDITORS' REPORT

To,
THE MEMBERS,
SAGAR PRODUCTIONS LIMITED.

We have audited the attached Balance Sheet of M/S SAGAR PRODUCTIONS LIMITED. as at 31st March, 2013 and Profit & Loss A/c for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standard require that, we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditors' Report) codes, 2003 issued by the Company Law Board in terms of Section 227(4A) of the Companies Act,1956. We give in the annexure hereto a statement on the matters specified in the said order.

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, the company has maintained proper record as required by law so far as it appears from our examination of the books of accounts.
3. The Balance Sheet and the Profit & Loss Account dealt with by this report are in agreement with the books of accounts and comply with the accounting standards referred to in sub-section [3C] of Section 211 of the Companies Act. 1956.
4. On the basis of written representation received from Director and taken on record by the Board of Directors, we report that none of the Directors are disqualified from being appointed as a Director in terms of Clause (g) of sub section (1) of section 274 of the Companies Act, 1956.
5. In our opinion and according to the information and explanations given to us, the said accounts read together with the notes thereon, gives the information required by the Companies Act, 1956 and in the manner as required and give a true and fair view:
 - a. In the case of the Balance Sheet of the state of affairs of the Company as on 31st March, 2013.
 - b. In the case of Profit & Loss Account of the Profit of the Company for year ended that date.
 - c. In the case of Cash Flow statement, of the cash flow for the year ended on that date.

For M/S Sudhir M Desai & Co.
Chartered Accountants
Sd/-
Sudhir M Desai
Proprietor

Place : Mumbai
Date : 28.05.2013

SAGAR PRODUCTIONS LIMITED

ANNUAL REPORT 2012 – 2013

ANNEXURE TO THE AUDITORS REPORT

(Statement referred to in paragraph 1 of our Report of even date on the Accounts of M/S SAGAR PRODUCTIONS LIMITED for the year ended 31st March, 2013.)

- 1) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed Assets. The fixed assets of the Company have been physically verified by the management during the year in accordance with the regular program which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification. The Company has not disposed off any Fixed Assets during the year.
- 2) The company does not carry any stock of Raw Material, Finished Goods, Stores and Spares. As per the practice consistently followed by the Company, purchase of stationery etc. are charged to the revenue directly and no stock is carried by the Company. In view of the above no comments are offered on (i) procedure of physical verification (ii) discrepancies on physical verification if any.
- 3) The Company has not taken any loan secured or unsecured from Companies, Firms and other parties listed in the register maintained under section 301 and/or from the Companies under the same Management as defined under section 370 (1B) of the Companies Act, 1956. In view of this sub clause (b), (c) and (d) of the clause (iii) of the Companies (Auditors' Report) Order, 2003 are not applicable.
- 4) In our opinion and according to the information and explanation given to us there are adequate Internal Control procedures commensurate with the size of the Company and the nature of its business.
- 5) In our opinion and according to the information and explanations given to us the Company has not done any transaction that needs to be entered in the register maintained under Section 301 of the Act.
- 6) In our opinion and according to the information and explanations given to us the Company has not accepted any deposit from the public during the year as stated in the provisions of Section 58 A of the Companies Act, 1956.
- 7) In our opinion, the Company has an internal audit system commensurate with its size and nature of its business.
- 8) The provisions of Section 209 (1) (d) of the Companies Act, 1956 are not applicable to the Company.
- 9) According to the records of the Company, there were no undisputed statutory dues including Provident Fund, , Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excess and other Statutory dues applicable to it as at 31st March, 2013 for a period of more than six months from the date they became payable.
- 10) The Company does not have any accumulated losses at the end of the financial year.
- 11) The company has not taken any loans from bank or financial institutions.
- 12) The Company has, in our opinion, maintained adequate documents and records in respect of loans and advances granted on the basis of security by way of pledge of shares and other securities.
- 13) In our opinion and according to the information and explanations given to us, the nature of activities of the Company does not attract any special statute applicable to chit fund and nidhi/mutual benefit fund, Societies.
- 14) The Company has, in our opinion, maintained proper records and contracts with respect to its investments where timely entries of transactions are made in the former. All investments at the close of the year are generally held in the name of the Company except in a few cases where the titles to the investments are in dispute or are in the process of transfer.
- 15) The Company has not given any guarantee for loan taken by others from bank or financial institutions.
- 16) The company has not taken any term loan, during the financial year.
- 17) The Company has not raised any fund, long term or short term during the year.
- 18) The Company has not issued and allotted any shares during the year.
- 19) The Company has not issued any debentures during the year.
- 20) The Company has not raised any money through a public issue during the year.

SAGAR PRODUCTIONS LIMITED
ANNUAL REPORT 2012 – 2013

21) Based upon the audit procedures performed by us for expressing our opinion on these financial statements and information and explanations given by the Management, we report that no fraud on or by the Company has been noticed or reported during the year.

For M/S Sudhir M Desai & Co.
Chartered Accountants
Sd/-
Sudhir M Desai
Proprietor

Place : Mumbai
Date : 28.05.2013

SAGAR PRODUCTIONS LIMITED
ANNUAL REPORT 2012 – 2013

CERTIFICATES

TO,
THE MEMBERS,
SAGAR PRODUCTIONS LIMITED

We have reviewed the records concerning the Company's compliance of conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement entered into, by the Company, with the Stock Exchange of India, for the financial year ended 31st March, 2013.

The compliance of conditions of corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have conducted our review on the basis of the relevant records and documents maintained by the Company and furnished to us for the review and the information and explanation given to us by the Company.

Based on such a review, in our opinion the Company has complied with the condition of Corporate Governance, as stipulated in Clause 49 of the Listing Agreements.

We further state that, such compliance is neither an assurance as to the future viability of the Company, nor as to the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M/S Sudhir M Desai & Co.
Chartered Accountants
Sd/-
Sudhir M Desai
Proprietor

Place : Mumbai
Date : 19.08.2013

SAGAR PRODUCTIONS LIMITED

ANNUAL REPORT 2012 – 2013

CORPORATE GOVERNANCE REPORT

The detailed report on Corporate Governance as per the format prescribed by SEBI and incorporated in Clause 49 of the Listing Agreement is set out below:

MANDATORY REQUIREMENTS

A. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company's Philosophy on Corporate Governance envisages the attainment of the high level of transparency and accountability in the functioning of the Company and assist the top management of the Company in the efficient conduct of its business internally and externally, including its inter-action with employees, shareholders, creditors, consumers and institutional and other lenders and place due emphasis on regulatory compliance.

The Company believes that its system and actions must be dovetailed for enhancing corporate performance and maximizing shareholder value in the long term.

B. BOARD OF DIRECTORS

COMPOSITION AND CATEGORY

1. Executive Directors.
2. Independent, Non-Executive Directors.

The composition of the Board of Directors and also the number of other Board of Directors or Board Committees of which he is a member/Chairman are as under.

Sr.No.	Name of Director	Category of Directorship	Number of other Directorships (i)
1	Shri Kalakad Sathi	Executive Director	One
2	Shri Ramavtar Kankani	Independent, Non-Executive	Nil
3	Shri Jagdish Pareek	Independent, Non-Executive	Nil

- (i) Excludes Directorship in Indian Private Limited Companies, membership of Managing Committees of various bodies.

SAGAR PRODUCTIONS LIMITED

ANNUAL REPORT 2012 – 2013

ATTENDANCE OF EACH DIRECTOR AT THE BOARD MEETINGS AND THE LAST ANNUAL GENERAL MEETING

During the financial year ended 31st March, 2013 Five Board Meeting were held on 05/04/2012, 29/05/2012, 14/08/2012, 15/11/2012 and 14/02/2013. The attendance of each Director at Board Meetings and the last Annual General Meeting (AGM) is as under.

Sr.No.	Name of Directors	No. of Board Meetings attended	Attendance at last AGM held on 30.09.2012
001	Kalakad Sathi	5	Present
002	Ramavtar Kankani	5	Present
003	Jagdish Pareek	5	Present

C. AUDIT COMMITTEE

BOARD TERMS OF REFERENCE

The terms of reference of this Committee cover the matters specified for Audit Committee under Clause 49 of the Listing Agreement as well as in Section 292A of the Companies Act, 1956.

The terms of reference of the Audit Committee include the following :

- ❖ Reviewing the Company's financial reporting process and the disclosure of its financial information.
- ❖ Recommending the appointment and removal of statutory auditors, fixation of audit fees and also to approve payment for other services.
- ❖ Reviewing the quarterly and annual financial statements with primary focus on accounting policies and practices, compliance with accounting standards and legal requirements concerning financial statements.
- ❖ Reviewing the adequacy of internal control systems and internal audit function, ensuring compliance of internal control systems and reviewing the Company's financial and risk management policies.
- ❖ Reviewing the reports furnished by the statutory auditors and ensure suitable follow-ups thereon.

COMPOSITION

The Audit Committee of the Company comprises three Directors, of which, one is Non-Executive Director and rest are Independent, Non-executive Directors. All these Directors possess knowledge of corporate finance, accounts and Company law. The Chairman of the Committee is a Non-Executive, Independent Director nominated by the Board. The statutory Auditors and the Executives in the Finance Department are invitees to the Meetings.

The Board of Directors at the subsequent Board Meeting notes the minutes of the Audit Committee Meetings.

The constitution of the Audit Committee is as follows :

1. Mr. Ramavtar Kankani : Chairman, Non-Executive.
2. Mr. Kalakad Sathi : Member, Executive.
3. Mr. Jagdish Pareek : Member, Non-Executive.

SAGAR PRODUCTIONS LIMITED

ANNUAL REPORT 2012 – 2013

MEETINGS AND ATTENDANCE

During the financial year ended 31st March, 2013, Five Audit Committee Meetings were held on 05/04/2012, 29/05/2012, 14/08/2012, 15/11/2012 and 14/02/2013.

The attendance at the Audit Committee Meetings is as under :

Sr. No	Name of the Directors	No. of Meeting attended
001	Mr. Ramavtar Kankani	5
002	Mr. Kalakad Sathi	5
003	Mr. Jagdish Parrek	5

INTERNAL AUDITORS

The Company has in-built system of internal checks and to review the internal control systems of the Company and to report thereon. The report of such reviews is being submitted to the Audit Committee.

D. REMUNERATION COMMITTEE

The Remuneration Committee of the Company comprises Three Directors.

The Present composition of the Remuneration Committee is as follows:

1. Mr. Jagdish Parrek : Chairman.
2. Mr. Kalakad Sathi : Member.
3. Mr. Ramavtar Kankani : Member.

The remuneration committee mainly looks after fixation of salary, perquisites and commissions etc. to the directors of the company.

SITTING FEES PAID TO NON-EXECUTIVE INDEPENDENT DIRECTORS FOR THE FINANCIAL YEAR 2010-2011:

The remuneration of Non-Executive Independent Directors consists of sitting Fees not exceeding the limits prescribed under Section 309 of the Companies Act 1956, which is decided by the Board within limits approved by the shareholders. The Non-Executive Independent Directors would be paid sitting fees of Rs. 2500/- per Board Meeting or any other Committee Meetings of the Company attended subject to necessary approvals of the Board/ Regulators/ Shareholders.

E. SHAREHOLDERS' COMMITTEE

The Board has constituted a Committee of Directors consisting of three members, chaired by a Executive Director. The Committee meets twice a month to approve inter-alia, transfer/transmission of shares, issue of duplicate share certificates and reviews the status of investors' grievances and redressal mechanism and recommend measure to improve the level of investor services. Details of shares, transfers/transmissions approved by the Committee are placed at the Board Meetings from time to time.

SAGAR PRODUCTIONS LIMITED

ANNUAL REPORT 2012 – 2013

COMPOSITION

The constitution of the Committee of Directors is as under :

1. Mr. Kalakad Sathi : Chairman, Executive.
2. Mr. Ramavatar Kankani : Member, Non-Executive.
3. Mr. Jagdish Pareek : Member, Non-Executive.

COMPLIANCE OFFICER

Shri Kalakad Sathi is the compliance officer in terms of the listing agreement executed by the Company with the Stock Exchange.

DETAILS OF SHAREHOLDERS COMPLIANCE RECEIVED, NOT SOLVED AND PENDING SHARE TRANSFERS.

Number of shareholders complaints received so far and number of complaints solved to the satisfaction of shareholders.

Sr.No.	Nature of Complaints	Received	Replied	Balance	No. of Days Taken
1.	Received from Share Holders	NIL	NIL	NIL	N.A.
	Revalidation of Dividend	NIL	NIL	NIL	N.A.
	Non receipt of Warrants	NIL	NIL	NIL	N.A.
	Non receipt of Dividend	NIL	NIL	NIL	N.A.
	Non receipt of Share Certificates	NIL	NIL	NIL	N.A.
2.	Received from SEBI/Stock Exchange	NIL	NIL	NIL	N.A.
	Revalidation of Dividend	NIL	NIL	NIL	N.A.
	Non receipt of Warrants	NIL	NIL	NIL	N.A.
	Non receipt of Dividend	NIL	NIL	NIL	N.A.
	Non receipt of Share Certificates	NIL	NIL	NIL	N.A.

There were no outstanding complaints, pending share transfers or pending requests for dematerializations as on 31st March, 2013.

F. GENERAL BODY MEETINGS :

Location and time, where last three Annual General Meetings were held is given below :

Financial Year	Date	Location of Meeting	Time
2009-2010	30/09/2010	Regd Office, Mumbai	11.00 a.m.
2010-2011	30/09/2011	Regd Office, Mumbai	11.00 a.m.
2011-2012	30/09/2012	1008/1009, Gold Crest Business Centre, L T Road, Borivali (W), Mumbai – 400092	12.00 noon

SAGAR PRODUCTIONS LIMITED

ANNUAL REPORT 2012 – 2013

G. Certification

The company is not having Managing Director and the Chief Financial Officer, the Director, Ramawtar Kankani have certified on behalf of the Board of Directors of the Company that :

- A. He have reviewed financial statements and the cash flow statement for the year and that to the best of their knowledge and belief :
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of their knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's Code of Conduct.
- C. He accept responsibility for establishing and maintaining internal controls for Financial Reporting and that they have evaluated the effectiveness of the internal controls systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- D. He have indicated to the Auditors and the Audit Committee :
 - (i) significant changes in internal control over Financial Reporting during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's Internal Control System over Financial Reporting.

H. DISCLOSURES

- A. The Company has not entered into any transaction of as material nature with the Promoters, Directors or Management, their subsidiaries or relative that may have potential conflict with the interest of the Company at large. The register of Contracts containing the transactions in which Directors are interested is placed before the Board regularly for its approval.
- B. During the last three years, there were no strictures or penalties imposed by either SEBI or the Stock Exchanges or any statutory authority for non-compliance of any matter related to the capital market.

I. MEANS OF COMMUNICATION :

1. The quarterly and half yearly results are forthwith communicated to all the Stock Exchange with whom the Company has listing agreement as soon as they are approved and taken on record by the Board of Directors of the Company. Further the results are published in the newspapers English and Hindi.
2. Management discussion and analysis forms part of the Annual Report, which is posted to the shareholders of the Company.

SAGAR PRODUCTIONS LIMITED
ANNUAL REPORT 2012 – 2013

J. GENERAL SHAREHOLDERS INFORMATION :

*	Annual General Meeting	
	Date	30TH SEPTEMBER, 2013
	Time	11.00 A.M.
	Venue	1008/1009, Gold Crest Business Centre, L T Road, Borivali (West), Mumbai – 400 092.
*	Financial Calendar	
	Financial reporting for the quarter ending June, 2013	SECOND WEEK OF AUGUST 2013
	Financial reporting for the quarter ending September, 2013	SECOND WEEK OF NOVEMBER 2013
	Financial reporting for the quarter ending December, 2013	SECOND WEEK OF FEBRUARY 2013
	Financial reporting for the quarter ending March, 2014	FOURTH WEEK OF MAY 2014
*	Date of Book Closure	26TH SEPTEMBER, 2013 TO 30TH SEPTEMBER, 2013 (BOTH DAYS INCLUSIVE)
*	Dividend Payment date	NOT APPLICABLE
*	Registered office	907, DEV PLAZA, 9TH FLOOR, OPP. ANDHERI FIRE STATION, ANDHERI – WEST, MUMBAI – 400 059.
*	Listing on Stock Exchange	THE STOCK EXCHANGE, MUMBAI
*	Stock Code	
	The Stock Exchange, Mumbai	532092

Market Price Data : High Low during each month in last financial year.

Date	Open (Rs.)	High (Rs.)	Low (Rs.)	Close (Rs.)
April 2012	0.21	0.26	0.20	0.26
May 2012	0.27	0.54	0.27	0.54
June 2012	0.55	0.59	0.53	0.53
July 2012	0.51	0.51	0.47	0.47
August 2012	0.45	0.45	0.45	0.45
September 2012	0.43	0.45	0.38	0.38
October 2012	0.38	0.39	0.35	0.35
November 2012	0.34	0.34	0.26	0.26
December 2012	0.25	0.26	0.20	0.23
January 2013	0.22	0.22	0.19	0.20
February 2013	0.19	0.20	0.13	0.13
March 2013	0.14	0.17	0.09	0.10

SAGAR PRODUCTIONS LIMITED

ANNUAL REPORT 2012 – 2013

Registrar and Share Transfer Agent

Maheshwari Datamatics Private Limited
6, Mangoe Lane, (Surendra Mohan Ghosh Sarani),
2nd Floor, Kolkata - 700 001
Tel. No. :2243-5029 /5809
Fax No.: (033) 2248 4787

Share Transfer System

Share certificates received for transfer in physical form and requests for Demat are generally registered / confirmed within 15 days of receipt of the same, provided documents are clear in all respects. The Company also provides simultaneous transfer cum Demat facility to its equity shareholders.

Distribution of holding and share holding pattern as on 31st March, 2013.

No. of Equity Shares held	No of Holders	% of Holders	No. of Shares	% of Shares
Upto 500	721	13.43	185690	0.35
501-1000	762	14.20	274513	0.51
1001-2000	555	10.34	521545	0.97
2001-3000	307	5.72	478221	0.89
3001-4000	142	2.65	345781	0.64
4001-5000	620	11.55	2317669	4.32
5001-10000	725	13.51	2058992	3.84
10001 and above	1535	28.60	47502589	88.48
Total	5367	100.00	53685000	100.00

Categories of Shareholding as on March 31, 2013.

Sr. No	Category	No. of Shares held	Percentage Of Shareholding
A	Promoter's Holding		
1.	Promoters		
	Indian Promoters	3000000	5.59
	Foreign Promoters	NIL	NIL
2	Persons acting in concert		
	Sub-Total	3000000	5.59
B	Non-Promoters Holding		
3	Institutional Investors	NIL	NIL
a.	Mutual Funds and UTI	NIL	NIL
b.	Banking, Financial Institutions/Insurance Companies	NIL	NIL
c.	FII's	NIL	NIL
	Sub-Total	NIL	NIL
4	Others		
a.	Private Corporate Bodies	8934285	16.64
b.	Indian Public	41701546	77.68
c.	NRIs/OCBs	46200	0.09
d.	Any other (Please Specify)	2969	0.00
	Sub-total	50685000	94.41
	Grand Total	53685000	100.00

SAGAR PRODUCTIONS LIMITED
ANNUAL REPORT 2012 – 2013

Particulars of Shares held in physical / Electronic form as on 31st March, 2013.

Category	No. of shares	% of shares
PAPER MODE	3033010	5.65
NSDL	31820686	59.28
CDSL	18831303	35.07
TOTAL	53685000	100.00

Outstanding GDRs/ADRs/Warrants or any convertible instruments.

The Company has not issued any GDR/ADR/Warrants etc.

K. MANAGEMENT DISCUSSION AND ANALYSIS

A statement of Management Discussion and Analysis is appearing elsewhere in this Annual Report in terms of the requirement of the Code of Corporate Governance.

NON-MANDATORY REQUIREMENTS

CHAIRMAN OF THE BOARD:

The Company has a Non-Executive Chairman and reimburses expenses incurred by him in performance of his duty.

SHAREHOLDER RIGHTS:

As the Company's half yearly results are published in English newspapers having circulation all over India and in Marathi newspapers widely circulated in Mumbai, the same are not sent to each household of shareholders.

POSTAL BALLOT:

The provision relating to Postal Ballot will be complied with in respect of matters where applicable.

By Order of the Board
For Sagar Productions Limited
Sd/-
K. S. Sathi
Director

Place : Mumbai
Date : 19.08.2013

SAGAR PRODUCTIONS LIMITED
ANNUAL REPORT 2012 – 2013

BALANCE SHEET AS AT 31ST MARCH, 2013.

PARTICULARS	NOTE NO.	AS AT 31.03.2013 (RS.)	AS AT 31.03.2012 (RS.)
I EQUITY AND LIABILITIES			
1. SHAREHOLDER'S FUNDS			
(a) Share Capital	1	53,685,000	53,685,000
(b) Reserve & Surplus	2	(46,286,427)	583,267
2. NON-CURRENT LIABILITIES			
(a) Long-term provisions	3	147,441	168,094
3. CURRENT LIABILITIES			
(a) Short Term borrowings	4	4,302,450	-
(b) Trade Payables	5	-	160,000
(c) Other current liabilities	6	1,511,030	1,527,884
TOTAL		13,359,494	56,124,245
II ASSETS			
1. NON-CURRENT ASSETS			
(a) Non-current investments	7	5,060,000	60,000
(b) Long-term loans and advances	8	3,775,485	23,792,535
2. CURRENT ASSETS			
(a) Inventories	9	4,477,500	24,219,130
(b) Trade receivables	10	-	7,383,441
(c) Cash and cash equivalents	11	23,708	646,338
(d) Other current assets	12	22,801	22,801
TOTAL		13,359,494	56,124,245

See accompanying notes to the financial statements
as per our report of even date

For **Sudhir M Desai & Co.**

Chartered Accountants

Sd/-

Sudhir Desai

Proprietor

M. No: 041999

Place : Mumbai

Dated : 28.05.2013

For **Sagar Productions Limited**

Sd/-
(K S Sathi)
Director

Sd/-
(Ramavtar Kakani)
Director

SAGAR PRODUCTIONS LIMITED
ANNUAL REPORT 2012 – 2013

PROFIT & LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2013.

PARTICULARS	NOTE NO.	YEAR ENDED 31.03.2013 (RS.)	YEAR ENDED 31.03.2012 (RS.)
INCOME			
Revenue from operations	13	635,000	12,865,000
Other Income	14	60,000	129,250
Total Revenue		695,000	12,994,250
EXPENDITURE			
Cost of material consumed		-	-
Purchases of Media products		-	11,959,520
Change in inventories		24,219,130	-
Employees benefit expenses	15	653,880	609,725
Depreciation & amortization		-	-
Other expenses	16	635,943	291,604
Direct Expenses	17	22,055,741	-
Total expenses		47,564,694	12,860,849
Profit / (Loss) before tax		(46,869,694)	133,401
Current tax		-	40,000
Deferred Tax		-	-
Profit / (Loss) for the period		(46,869,694)	93,401
Earning per equity shares			
(1) Basic		0.00	0.00

See accompanying notes to the financial statements
as per our report of even date

For **Sudhir M Desai & Co.**

Chartered Accountants

Sd/-

Sudhir Desai

Proprietor

M. No: 041999

Place : Mumbai

Dated : 28.05.2013

For **Sagar Productions Limited**

Sd/-

(K S Sathi)

Director

Sd/-

(Ramavtar Kakani)

Director

SAGAR PRODUCTIONS LIMITED
ANNUAL REPORT 2012 – 2013

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2013.

PARTICULARS	31/03/2013	31/03/2012
A. Cash Flow from operating activities :		
Net Profit before Tax as per P & L A/c		133,401
Adjusted for	-46,869,694	
Misc Income	-	-
Interest Income	-	-
Depreciation	-	-
Proposed Dividend & Tax	-	-
Misc. Expenses W/off	-	-
Operating Profit Before Working Capital Changes		133,401
Add : Adjusted for		
Other Current Assets	-	28,925,500
Sundry Debtors	7,383,441	247,228
Loans & Advances	20,017,050	-
Stock-in- hand	19,741,630	3,267,495
Work – in - progress	-	-
Current Liabilities	-197,507	-103,323,776
Net Cash Inflow/Outflow Operations (A)	74,920	-70,750,152
B. Cash Flow from Investing Activities :		
Fixed Assets	-	-
Preliminary Expenses	-	-
Receipt of unsecured loan	4,302,450	-
Investments	-5,000,000	71,086,700
Net Cash Flow from Investing Activities (B)	(697,550)	71,086,700
C. Cash Flow from Financial Activities:		
Share Capital		-
Share Application Money		-
Income Tax Paid		-
Net Cash Flow from Financing Activities (C)		-
Net Cash Increase in Cash & Cash Equivalents (A + B + C)	-622,630	336,548
Opening Balances of Cash & Cash Equivalents	646,338	309,790
Closing Balances of Cash & Cash Equivalents	23,708	646,338
NET INFLOW	(622,630)	336,548

See accompanying notes to the financial statements
as per our report of even date

For **Sudhir M Desai & Co.**

Chartered Accountants

Sd/-

Sudhir Desai

Proprietor

M. No: 041999

Place : Mumbai

Dated : 28.05.2013

For **Sagar Productions Limited**

Sd/-
(K S Sathi)
Director

Sd/-
(Ramavtar Kakani)
Director

SAGAR PRODUCTIONS LIMITED

ANNUAL REPORT 2012 – 2013

ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

NOTE NO.	PARTICULARS	AS AT 31.03.2013 (RS.)	AS AT 31.03.2012 (RS.)
1	SHARE CAPITAL		
	AUTHORISED		
	60,000,000 Equity Shares of Re. 1/- Each (P.Y. 60,000,000 Equity Shares of Re. 1/- Each)	60,000,000	60,000,000
	ISSUED		
	54,003,000 Equity Shares of Re. 1/- Each (P.Y. 54,003,000 Equity Shares of Re. 1/- Each)	54,003,000	54,003,000
	SUBSCRIBED & PAID UP		
	53,685,000 Equity Shares of Re. 1/- Each (P.Y. 53,685,000 Equity Shares of Re. 1/- Each)	53,685,000	53,685,000
		53,685,000	53,685,000
1.1	The reconciliation of the number of shares outstanding is set out below :	As at 31.03.2013	As at 31.03.2012
	Equity Shares at the beginning of the year	No of Shares 53,685,000	No of Shares 53,685,000
	Add: Shares issued during the year	-	-
	Equity Shares at the end of the year	53,685,000	53,685,000
1.2	Terms / rights attached to equity shares		
	The company has only one class of equity shares having a par value of Re. 1/- per share.		
1.3	Details of shareholders holding more than 5% shares in the company		
	Name of shareholder	As at 31 st March 2013	As at 31 st March 2012
		No of shares held % of Holding	No of shares held % of Holding
	LALJIBHAI CHAKLASHIYA	3100000 5.77	- -
	-		

SAGAR PRODUCTIONS LIMITED

ANNUAL REPORT 2012 – 2013

ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

PARTICULARS	AS AT 31.03.2013 (RS.)	AS AT 31.03.2012 (RS.)
2 RESERVE & SURPLUS		
General Reserve		
As per last Balance Sheet	664,334	664,334
(a)	664,334	664,334
Statement of Profit & Loss		
As per last Balance Sheet	(81,067)	(174,468)
Add : profit / (Loss) for the year	(46,869,694)	93,401
(b)	(46,950,761)	(81,067)
Total reserve & surplus	(46,286,427)	583,267

PARTICULARS	AS AT 31.03.2013 (RS.)	AS AT 31.03.2012 (RS.)
3 LONG TERM PROVISIONS		
Provision for Tax	147,441	168,094
Provision for sub-assets	-	-
	147,441	168,094

4 PARTICULARS	AS AT 31.03.2013 (RS.)	AS AT 31.03.2012 (RS.)
SHORT TERM BORROWINGS		
Unsecured		
Inter Corporate Loan	4,302,450	-
	4,302,450	-

PARTICULARS	AS AT 31.03.2013 (RS.)	AS AT 31.03.2012 (RS.)
5 TRADE PAYABLES		
Due to Micro small & medium Enterprises	-	-
Due to others	-	160,000
	-	160,000

PARTICULARS	AS AT 31.03.2013 (RS.)	AS AT 31.03.2012 (RS.)
6 OTHER CURRENT LIABILITIES		
Advance received from Creditors	1,500,000	1,500,000
Outstanding Expenses	11,030	27,884
	1,511,030	1,527,884

SAGAR PRODUCTIONS LIMITED
ANNUAL REPORT 2012 – 2013

ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

PARTICULARS	AS AT 31.03.2013 (RS.)	AS AT 31.03.2012 (RS.)
7 NON CURRENT INVESTMENTS		
Unquoted	60,000	60,000
Quoted	5,000,000	-
Share Application	-	-
	5,060,000	60,000

PARTICULARS	AS AT 31.03.2013 (RS.)	AS AT 31.03.2012 (RS.)
8 LONG-TERM LOANS AND ADVANCES (Unsecured and Considered good)		
Loans (Inclusive interest accrues thereon)	3,074,568	23,477,618
Deposit	380,000	-
Advance Payment of Tax (Net of provision)	320,917	314,917
	3,775,485	23,792,535

PARTICULARS	AS AT 31.03.2013 (RS.)	AS AT 31.03.2012 (RS.)
9 INVENTORIES		
Work in Progress	4,477,500	-
Stock in Hand	-	24,219,130
	4,477,500	24,219,130

PARTICULARS	AS AT 31.03.2013 (RS.)	AS AT 31.03.2012 (RS.)
10 TRADE RECEIVABLES (Unsecured and Considered good)		
Outstanding for a period exceeding Six Months	-	7,383,441
Others	-	-
	-	7,383,441

PARTICULARS	AS AT 31.03.2013 (RS.)	AS AT 31.03.2012 (RS.)
11 CASH AND BANK BALANCES		
Cash in Hand	13,655	295,154
Balance with bank in current account	10,055	351,184
	23,708	646,338

SAGAR PRODUCTIONS LIMITED**ANNUAL REPORT 2012 – 2013****ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013**

PARTICULARS	AS AT 31.03.2013 (RS.)	AS AT 31.03.2012 (RS.)
12 OTHER CURRENT ASSETS		
Pre operative expenses	22,801	22,801
	22,801	22,801

PARTICULARS	AS AT 31.03.2013 (RS.)	AS AT 31.03.2012 (RS.)
13 REVENUE FROM OPERATIONS		
Operating Income	635,000	12,865,000
Other Operating Income		
Income from Movie Release	-	-
Receipt of Dance Classes	-	-
	635,000	12,865,000

PARTICULARS	AS AT 31.03.2013 (RS.)	AS AT 31.03.2012 (RS.)
14 OTHER INCOME		
Interest on Non Current Investments	60,000	129,250
	60,000	129,250

PARTICULARS	AS AT 31.03.2013 (RS.)	AS AT 31.03.2012 (RS.)
15 CHANGE IN INVENTORIES		
Balance as of commencement of the Year :		
Stock of Media Products	24,219,130	24,219,130
Less:		
Balance as of end of the Year :		
Stock of Media Products	-	24,219,130
	-	-

SAGAR PRODUCTIONS LIMITED
ANNUAL REPORT 2012 – 2013

ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

PARTICULARS	AS AT 31.03.2013 (RS.)	AS AT 31.03.2012 (RS.)
16 EMPLOYEE BEBEFIT EXPENSES		
Salaries	607,000	588,500
Staff Welfare Expenses	46,880	21,225
	653,880	609,725

PARTICULARS	AS AT 31.03.2013 (RS.)	AS AT 31.03.2012 (RS.)
17 OTHER EXPENSES		
Advertisement Expenses	34,537	795
Conveyance Expenses	33,230	16,540
General Expenses	251,289	217,589
Insurance Premium	-	-
Legal & Professional Charges	36,869	26,000
Printing & Stationary	88,988	19,650
Rent, Rates & Taxes	180,000	-
Preliminary Expenses	-	-
Remuneration to Auditors		
Audit Fees	11,030	11,030
	635,943	291,604

SAGAR PRODUCTIONS LIMITED

ANNUAL REPORT 2012 – 2013

ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

NOTE – 18

NOTES TO ACCOUNT & SIGNIFICANT POLICIES

1. Significant Accounting Policies

FIXED ASSETS

Fixed Assets are stated at cost of acquisition, inclusive of inward freight, duties and taxes and incidental expenses related to acquisition.

DEPRECIATION

Depreciation is calculated on Fixed Assets on straight line method in accordance with schedule XIV of the Companies Act, 1956.

INVENTORIES

Stock is Valued at cost. The closing stock of film produced is valued at Actual Cost by allocating all direct expenses which are related to the production. The fixed expenses under which the allocation was necessary as per the management discretion is allocated to the respective projection to arrive at its Actual cost of production

The Work – in – Progress is valued accordingly as per the completion of the projection. All expenses which can be related directly are all Capitalised and added to the cost.

INVESTMENTS

Investments are valued at cost, any diminution in the value of investments, if considered permanent, is provided for.

INCOME FROM INVESTMENTS / DEPOSITS

Income from investments / Deposits is credited to revenue in the year in which it accrues expect Dividend which is accounted for on Cash basis.

RECOGNITION OF INCOME & EXPENDITURE

All income and expenditure are accounted for on accrual basis.

RETIRMENT BENEFITS

Provision for Payment of Gratuity Act, 1972 is not applicable and as such no provision is made. Leave Encashment, if any, would be accounted for as and when paid.

2. In the opinion of the Board the value of Current Assets, Loans & Advances have a value in ordinary course of business at least equal to that stated in the Balance Sheet except in case of those show in doubtful. Loans & Advances, Sundry Debtors & Sundry creditors are subject to confirmation from the parties.
3. No Interest has been provided for the year on loans & advances made by the Company during the year in many cases.

SAGAR PRODUCTIONS LIMITED
ANNUAL REPORT 2012 – 2013

4. Estimated Amount of Contracts Remaining to be executed on Capital Accounts and not provide for Rs. NIL.
5. Additional information Pursuant to the Provision of Paragraph 3, 4C and 4D of part II of the Schedule VI of the Companies Act, 1956.
 - A. Particulars of Purchase, Turnover and Stock of Goods traded in –
 - B. Other additional information – NIL (Previous Year NIL)
 - C. Earning & Expenditure in Foreign Currency – NIL (Previous Year NIL)
6. Previous Year’s Figure have been Regrouped and rearrange wherever found necessary.

Signature to the Schedule 1 to 18 forming part of the Balance Sheet & Profit & Loss Account.

As per our Report of even date

For **Sudhir M Desai & Co.**

Chartered Accountants

Sd/-

Sudhir Desai

Proprietor

M. No: 041999

Place : Mumbai

Dated : 28.05.2013

For **Sagar Productions Limited**

Sd/-

(K S Sathi)

Director

Sd/-

(Ramavtar Kakani)

Director

SAGAR PRODUCTIONS LIMITED
ANNUAL REPORT 2012 – 2013

Sagar Productions Limited

Regd. Office : 907, Dev Plaza, S V Road, Andheri – W, Mumbai – 400 058.

ATTENDANCE SLIP

PLEASE FILL IN ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL. Joint shareholder may obtain additional slip on request.

D.P. Id*	Folio No.
Client Id*	No. of Share/(s) held
NAME OF THE SHAREHOLDER:	NAME OF THE PROXY:

I hereby record my presence at 34th ANNUAL GENERAL MEETING of the Company held at 1008/1009, Gold Crest Business Centre, L T Road, Borivali (W), Mumbai – 400092 on 30th September, 2013 at 11.00 a.m.

SIGNATURE OF THE ATTENDING MEMBER/PROXY

* Applicable for investors holding shares in electronic form.

Sagar Productions Limited

Regd. Office : 907, Dev Plaza, S V Road, Andheri – W, Mumbai – 400 058.

PROXY FORM

D.P. Id*	Folio No.
Client Id*	No. of Share/(s) held

I/We of in the district of being a Member/Members of the above-named company, hereby appoint of in the district of or failing him of in the district of as my/our Proxy to attend and vote for me/us and on my/our behalf at the 34th ANNUAL GENERAL MEETING of the Company held at 1008/1009, Gold Crest Business Centre, L T Road, Borivali (W), Mumbai – 400092 on 30th September, 2013 at 11.00 a.m.

Signed this day of. ... 2013

Affix 15 Paise
or more
Revenue
Stamp

*Applicable for investors holding shares in electronic form.

NOTE: The proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company not less than FORTYEIGHT HOURS before the time for holding the aforesaid meeting. The Proxy need not be a member of the Company.

Book – Post
(Under Postal Certificate)

To, _____

If Undelivered please return to:
SAGAR PRODUCTIONS LIMITED
908, Dev Plaza, 9th Floor,
Opp. Andheri Fire Station,
Andheri (West), Mumbai – 400 059.